



Excelsior Convertible Bond Term Sheet

This Term Sheet sets out the key terms of the offer ("Offer") by Excelsior Worldwide Limited ("Excelsior") of up to \$100,000,000 or currency equivalent (with the ability to accept over subscriptions of up to \$50,000,000 or currency equivalent at Excelsior's discretion) into convertible bonds.

The offer contained in this Term Sheet is an offer of bonds that have identical rights, privileges, limitations and conditions, which have respective fixed interest rates.

Excelsior is subject to a disclosure obligation that requires it to notify certain material information through accounts to the Bahamas authorities for the purpose of transparency and clarity.

Key Terms of the Bond:

Issuer: Excelsior Worldwide Limited.

Description: The Bonds are unsecured, unsubordinated.

Guarantee: The Bonds are guaranteed by various subsidiaries of Excelsior and guarantees from underlying assets.

Purpose: Excelsior will use the net proceeds of the Offer for restricted ring-fenced growth and income bearing assets.

Issue Amount: Excelsior is offering availability of up to \$100,000,000 or currency equivalent (with the ability to accept oversubscriptions of up to \$50,000,000 or currency equivalent at Excelsior's discretion) into fixed rate bonds. The offer is not externally underwritten.

Interest Rate: The interest will be payable at the end of each month until the said sum is either fully or partially is transferred to your Employee Benefit Trust.

All Subscription Minimum: \$5,000, £5,000, €5,000.

All Subscriptions Maximum: \$45,000, £45,000, €45,000.

Bonds Issue Terms:

Early redemption of these bonds is not permitted except where a death claim with supporting evidence to the satisfaction of Excelsior is provided.

If there is a change in the legal status of the investor(s) any change in ownership of the respective bond will need to be approved by an officer of Excelsior and with supporting evidence to the satisfaction of Excelsior provided.

Selling restrictions: The Bonds may not be offered for sale or sold in Bahamas or Isle of Man in conformity with all applicable laws and regulations. The Bonds may be offered for sale or sold in any other country or jurisdiction except with the prior consent of Excelsior and in conformity with all applicable laws and regulations of that country or jurisdiction and the selling restrictions contained in this Term Sheet.



Excelsior Convertible Bond Term Sheet

This Term Sheet may not be published, delivered or distributed in or from any country or jurisdiction except under circumstances which will result in compliance with all applicable laws and regulations in that country or jurisdiction and the selling restrictions contained therein.

By purchasing any of the Bonds, each Holder agrees to indemnify Excelsior in respect of any loss, cost, liability or expense sustained or incurred by Excelsior as a result of the breach by the Holder of the selling restrictions set out above.

We do not accept applicants who are nationals or residents of sanctioned countries according to international banking guidelines.

Governing Law Bahamas

The dates set out in this Term Sheet are indicative only and are subject to change. Excelsior has the right in its absolute discretion and without notice to close the Offer, to accept late applications or to extend closing dates of respective bonds. If the closing date is extended, subsequent dates will be provided within one month.

Copies of the fact sheet and application form are provided via download from www.excelsiorworldwideltd.com, however, the content of any internet site within the Excelsior Group is not incorporated by reference into, and does not form part of, this Term Sheet. Applicants should seek qualified independent financial and taxation advice before deciding to invest. In particular, applicants should consult a tax adviser in relation to their specific circumstances. Applicants will also be personally responsible for ensuring compliance with relevant laws and regulations applicable to them (including any required registrations).

DISCLAIMER: This information has been prepared by Excelsior Worldwide Limited. This information is not warranted to be accurate, complete or timely and is intended for information purpose only. This information should not be relied upon without appropriate verification. Past performance is not a guarantee of future results. It is general information only and is not intended to provide you with financial advice or take in to account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable for your circumstances. To the extent permitted by law, no liability is accepted by Excelsior Worldwide Limited or any of its affiliates for any loss or damage as a result of any reliance on this information. Further information on the Excelsior investment products are available on the website; www.excelsiorworldwideltd.com or contact; enquiries@excelsiorworldwideltd.com.

Errors and omissions excepted.

Copyright © 2020 Excelsior Worldwide Ltd

All rights reserved. These documents or any portion thereof may not be reproduced or used in any manner whatsoever without the express written permission of Excelsior Worldwide Ltd located at 1st Floor, Kings Court, Bay Street, P.O. Box N-3944, Nassau, Bahamas.

enquiries@excelsiorworldwideltd.com

www.excelsiorworldwideltd.com